

keyfacts



LRMS Liability Plus

Combined Liability Insurance Policy Summary

The information provided in this Policy Summary is key information you should read.

This Policy Summary does not contain the full terms and conditions of your ‘LRMS’ Insurance Policy. The full terms and conditions can be found in the policy document.

The insurer is Great Lakes Reinsurance (UK) PLC.

This policy period is detailed in your schedule. The policy is normally valid for 12 months and renewable annually.

Significant Features and Benefits

The Policy is a complex document and contains a large number of specific terms relevant in specific circumstances. Many of these terms may however be extended, curtailed or removed in individual cases, depending on the nature of the risks being insured and those covers requested. The policy may also contain warranties describing actions that you must take or avoid for any cover to operate.

Section A – Employers’ Liability

Use this Section with the corresponding section in the full Policy wording.

Significant Features and Benefits of Cover

Injury sustained by any Person Employed by the Insured arising out of and in the course of his employment or engagement by the Insured during the Period of Insurance.

Significant and Unusual Exclusions

The Policy does not cover Injury to Persons Employed that arises outside of Great Britain, Northern Ireland, the Isle of Man or the Channel Islands except in respect of temporary non-manual visits.

Section B – Public Liability

Use this Section with the corresponding section in the full Policy Wording

Significant Features and Benefits of Cover

- Accidental Injury to any person
- Accidental loss of or Damage to Property

happening anywhere in the world during the Period of Insurance and arising out of the Business.

Section C – Products Liability

Use this Section with the corresponding section in the full Policy Wording

Significant Features and Benefits of Cover

- Accidental Injury to any person
- Accidental loss of or Damage to Property

happening anywhere in the world during the Period of Insurance and caused by any Product.

Significant and Unusual Exclusions for Sections B & C

Insurers will not pay under these sections for liability arising from:-

- Terrorism.
- Asbestos.
- Any component building material that must be removed, encapsulated, or otherwise abated because its presence or release is a hazard to human health.
- Fungus, including but not limited to mildew, mould, spore(s) or allergens.
- Professional advice given by the Insured for a fee or in circumstances where a fee would normally be charged.
- Goods in the custody or control of the Insured.
- Pollution or contamination other than incidents which are sudden, identifiable, unintended and unexpected which take place in their entirety at a specific moment in time and place during the Period of Insurance.

These exclusions are more fully detailed under sections 12, 14 & 15 of your policy

Limits of Indemnity

Underwriters will not pay more than sum specified in the Schedule as the Limit of Indemnity for each Section.

Section A, Employers' Liability

The limit of indemnity is £10,000,000 any one occurrence, but limited to £5,000,000 any one occurrence in respects of acts of terrorism and for claims arising from asbestos.

The Employers Liability limit of indemnity is inclusive of your own defence costs

Sections B & C, Public and Products Liability

The limit of indemnity for Public Liability cover applies in respect of any one occurrence or series of occurrences arising out of one originating cause. The Public Liability limit in respect of Pollution applies to all occurrences during the Period of Insurance.

The Products Liability limit applies to all occurrences during the Period of Insurance.

Unless stated otherwise, your own defence costs, incurred with our consent, will be covered in addition to these limits.

Legal Jurisdiction

The Underwriters will indemnify the Insured against their legal liability to pay damages (including claimants' costs, fees and expenses) in accordance with the law of the United Kingdom.

Significant General Exceptions

It is a condition precedent to the liability of underwriters that the Insured does not manufacture mine process distribute test remediate remove store dispose sell or use asbestos or materials or products containing asbestos

Excess

As stated on the schedule of insurance

Premium Adjustment

Your premium was based upon the turnover and wage details that you provided to your broker. At the end of each period of insurance your broker will send you a wages and turnover declaration form that you should complete and return. A premium adjustment may then be made.

Claims Procedure

In the first instance claims should be notified to your insurance broker.

Complaints procedure

Any enquiry or complaint that you may have should in the first instance be addressed to the broker who has arranged this cover for you.

Please quote your Contract and Policy number in all correspondence so that any complaint can be dealt with speedily.

If you are still unhappy with any issue connected with the handling of your insurance policy or claim then you should direct your enquiry to the Compliance Officer of Great Lakes Reinsurance (UK) PLC, 1 Minster Court, and Mincing Lane, London, EC3R 7YH. Tel: 020 7929 2893 Fax: 020 7626 0371

If after contacting the Compliance Officer you are still dissatisfied you may be able to refer your complaint to The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR (Telephone No: 0845 080 1800). Further information is available from them.

Cancellation rights

You may cancel the policy within 14 days of the conclusion of the contract or the day on which you receive the policy document, although we reserve our rights on refunding any premium if you have made a claim on this policy. To exercise your right to cancel, contact the broker who arranged this cover for you.

Financial Services Compensation Scheme (FSCS)

Great Lakes Reinsurance (UK) PLC is covered by the FSCS. You may be entitled to compensation from the scheme if they cannot meet their obligations. Insurance advising and arranging is covered for 100% of the first £2000 and 90% of the remainder of the claim without upper limit. Further information may be obtained from FSCS. Their email address is www.fscs.org.uk